

**PHU HUNG SECURITIES
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 209/2020/PHS-BTKCT

Re: *Disclosure of information on Financial
Statement Quarter III/2020*

Ho Chi Minh City, October 20th, 2020

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

To:

- STATE SECURITIES COMMISSION;
- HA NOI STOCK EXCHANGE;
- HO CHI MINH STOCK EXCHANGE;
- NATIONAL FINANCIAL SUPERVISORY COMMISSION.

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 3rd Floor, CR3-03A, 109 Ton Dat Tien Street, Tan Phu Ward, District 7, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure: 24 hours 72 hours Unusual Periodic
6. **Information of disclosed content:**

6.1 Financial Statement Quarter III/2020 of Phu Hung Securities Corporation made on October 16th, 2020 including: Statement of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.

6.2 Explanation: The profit after corporate income tax as mentioned in the income statement of disclosed period change from 10% or more compared with the same period of last year.

According to statement of income, Quarter III/2020 profit after corporate income tax is VND 13.44 billion (increased VND 2.44 billion) in comparison with Quarter III/2019. The reasons are:

Total revenue increased VND 4.1 billion (9%), in which operating revenue increased VND 4.62 billion (10%) and revenue from financial operating decreased VND 0.51 billion (27%).

Total expenses increased VND 1.68 billion (5%), in which operating expenses increased VND 1.47 billion (8%), general and administration expenses increased VND 1.4 billion (13%), financial expenses decreased VND 1.82 billion (29%) and corporate income tax expense increased VND 0.63 billion (23%).

7. **Link for the entire the Financial Statements:** <https://www.phs.vn> (Section of shareholder relations/Financial information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:

1. *Financial Statements Quarter III/2020.*

Recipient:

- *As above;*
- *Archive at Company Secretariat.*



Mr. CHEN CHIA KEN

STATEMENT OF FINANCIAL POSITION

At 30 Sep 2020

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		1,687,925,925,936	1,652,163,390,210
I. Financial assets (110 = 111 → 129)	110		1,685,328,831,384	1,650,131,619,899
1. Cash and cash equivalents	111	A.5.1	30,541,592,222	320,167,339,450
1.1. Cash	111.1		341,592,222	280,687,339,450
1.2. Cash equivalents	111.2		30,200,000,000	39,480,000,000
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	8,805,584,873	4,031,198,460
3. Held-to-maturity investments (HTM)	113	5.3.2	510,001,100,000	140,000,000,000
4. Loans receivable	114	5.3.3	1,107,887,067,603	1,152,505,700,729
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(6,612,847,189)	(6,209,462,344)
7. Receivables	117	A.5.4	26,964,203,020	20,293,692,333
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		26,964,203,020	20,293,692,333
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		26,964,203,020	20,293,692,333
8. Prepayments to suppliers	118		2,595,222,850	906,042,782
9. Receivables from services provided by securities company	119	A.5.4	1,577,116,651	14,854,588,411
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,797,295,768	12,908,730,609
13. Provision for diminution in value of receivables (*)	129	A.5.5	(9,227,504,414)	(9,326,210,531)
II. Other current assets (130 = 131 → 139)	130		2,597,094,552	2,031,770,311
1. Advance	131		125,568,000	234,021,500
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	2,471,526,552	1,797,748,811
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		36,508,453,990	24,670,500,938
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1	5.3.2	-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		15,543,708,764	10,079,106,115
1. Tangible fixed assets	221	A.5.6	13,401,820,947	7,594,889,993
- Cost	222		34,937,830,815	29,261,905,860
- Accumulated depreciation	223a		(21,536,009,868)	(21,667,015,867)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	2,141,887,817	2,484,216,122
- Cost	228		8,596,466,400	8,161,659,400
- Accumulated depreciation	229a		(6,454,578,583)	(5,677,443,278)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		4,999,000,000	-
V. Other long-term assets	250		15,965,745,226	14,591,394,823
1. Pledge, mortgage, deposit, collateral	251		2,430,615,569	2,158,593,638
2. Long-term prepayments	252	A.5.8	3,966,166,542	5,375,565,117
3. Deferred tax asset	253		104,847,047	93,120,000
4. Deposits at Payment Support Fund	254	A.5.9	9,464,116,068	6,964,116,068
5. Other long-term assets	255		-	-
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		1,724,434,379,926	1,676,833,891,148
C. LIABILITIES (300 = 310 + 340)	300		749,870,822,266	906,548,441,876
I. Current liabilities	310		749,547,543,266	906,211,288,048
1. Short-term borrowings & finance lease liabilities	311		524,858,564,384	775,236,400,000
1.1. Short-term borrowings	312	A.5.10	524,858,564,384	775,236,400,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.11	208,029,979,060	111,293,382,916
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		125,602,966	115,116,481
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.12	5,300,611,321	4,876,090,886
11. Payables to employees	323		12,128,000	5,830,000
12. The deductions for employee benefits	324		374,910,823	379,476,823
13. Short-term accrued expenses	325	A.5.13	9,999,438,092	13,772,928,606
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		32,727,267	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.14	813,581,353	532,062,336
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		323,279,000	337,153,828
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		323,279,000	317,300,000
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	19,853,828
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		974,563,557,660	770,285,449,272
I. Owner's equity	410		974,563,557,660	770,285,449,272
1. Share capital	411		899,998,815,000	699,998,815,000
1.1. Contributed capital	411.1		900,000,000,000	700,000,000,000
a. Ordinary shares	411.1a		900,000,000,000	700,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		2,376,077,650	2,376,077,650
5. Fund for financial reserve and operating risk	415		2,376,077,650	2,376,077,650
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.15	69,812,587,360	65,534,478,972
7.1. Profit/ loss made	417.1		68,723,022,610	63,350,375,977
7.2. Unrealised Profit/ loss	417.2		1,089,564,750	2,184,102,995
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		1,724,434,379,926	1,676,833,891,148

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		89,999,510	69,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		768,090,000	1,035,980,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,550,000	2,550,000
10. Financial assets awaiting for receipt of Securities Company	010		289,000,000	234,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		230,000	220,000
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		4,894,422,272,700	4,728,311,767,000
a. Financial asset transfer trading free	021.1		4,730,357,367,700	4,588,152,077,000
b. Financial asset transfer restrictions	021.2		22,354,570,000	12,941,700,000
c. Financial assets trading pledged	021.3		59,866,560,000	59,866,560,000
d. Financial asset freezing, seizure	021.4		70,000	70,000
e. Financial asset awaiting for settlement	021.5		81,843,705,000	67,351,360,000
f. Financial asset awaiting for loans	021.6		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		89,886,290,000	78,327,490,000
a. Financial asset transfer trading free	022.1		89,686,290,000	77,982,490,000
b. Financial asset transfer restrictions	022.2		200,000,000	345,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-
3. Financial assets awaiting for receipt of investors	023		109,987,460,400	57,803,535,000

4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		24,072,890,000	3,374,990,000
7. Deposits of customers	026		112,561,801,657	49,435,441,889
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027	A.5.16	112,561,801,657	49,435,441,889
7.2. Deposit of securities trading synthetic for customers	028		-	-
7.3. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.4. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.17	112,561,801,657	49,435,441,889
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		107,278,666,626	44,338,806,235
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		5,283,135,031	5,096,635,654
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



HV/MC/36/10/2020
General Director

Chen Chia Ken

STATEMENT OF INCOME
QUARTER III/ 2020

Unit: VND

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		786,035,682	552,950,161	2,158,712,141	1,331,429,633
a. Interest from selling financial assets FVTPL	01.1	5.20.1	670,888,847	197,457,145	2,115,891,906	831,279,018
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	69,249,985	305,715,626	(10,398,805)	355,359,661
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	45,896,850	49,777,390	53,219,040	144,790,954
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	8,660,871,351	3,508,100,131	20,169,944,260	8,823,316,072
1.3. Interest from loans and receivables	03	5.20.3	25,787,506,308	30,091,111,437	80,073,482,810	95,760,392,502
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		14,987,896,649	10,745,687,527	39,328,257,072	33,573,248,809
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		395,006,334	389,278,422	1,228,188,534	1,123,238,095
1.10. Revenue from financial advisory	10		36,363,636	836,772,728	192,090,908	865,409,092
1.11. Other operating revenues	11	5.20.4	228,501,790	143,192,427	603,779,222	627,111,893
Total Operating revenue (20 = 01→11)	20		50,882,181,750	46,267,092,833	143,754,454,947	142,104,146,096
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		545,351,338	252,356,895	1,305,448,409	887,952,500
a. Loss from selling financial assets FVTPL	021.1	5.20.1	428,117,883	236,841,124	1,194,008,969	908,571,074
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2	117,233,455	15,515,771	111,439,440	(20,618,574)
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		(865,734,003)	-	403,384,845	(301,619,200)
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		369,229,630	300,824,796	1,085,044,079	1,009,812,482
2.7. Expenses for securities brokerage	27	B.5.22	18,265,691,401	16,339,304,508	50,048,114,406	46,275,001,842
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	470,351,752	499,174,616	1,470,992,850	1,567,928,598
2.11. Expense for financial advisory	31	B.5.22	319,055,382	194,037,029	745,018,734	762,432,078
2.12. Expenses for other services	32		(136,439,317)	(89,899,579)	(98,706,117)	(253,583,112)
Total Operating expenses (40 = 21→32)	40		18,967,506,183	17,495,798,265	54,959,297,206	49,947,925,188
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	1,330,162,363	1,831,072,861	1,973,452,674	4,998,246,744
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	57,776,222	70,276,593	276,250,697	196,656,152
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		1,387,938,585	1,901,349,454	2,249,703,371	5,194,902,896
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51		880,000,000	-	3,234,882,547	5,668,179,059
4.2. Interest expenses on loans	52	B.5.23	3,482,524,799	6,182,326,224	12,597,031,329	20,154,268,762
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long-term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		4,362,524,799	6,182,326,224	15,831,913,876	25,822,447,821

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	12,142,252,744	10,742,180,246	32,608,339,097	29,123,179,132
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		16,797,836,609	13,748,137,552	42,604,608,139	42,405,496,851
VIII. Other income and expenses						
8.1. Other income	71		21,293,636	2,821,367	22,858,182	13,924,185
8.2. Other expenses	72		-	-	19,378	-
Total Other Operating (80= 71-72)	80		21,293,636	2,821,367	22,838,804	13,924,185
IX. Profit/(loss) before tax (90=70 + 80)	90		16,819,130,245	13,750,958,919	42,627,446,943	42,419,421,036
9.1. Profit made	91		17,527,113,715	12,144,409,064	43,721,985,188	37,576,442,801
9.2. Unrealised Profit	92		(707,983,470)	1,606,549,855	(1,094,538,245)	4,842,978,235
X. Income tax expense	100		3,378,874,237	2,745,933,406	8,649,500,255	7,108,114,533
10.1. Income tax expense - current	100.1		3,364,490,930	2,745,933,406	8,681,081,130	7,108,114,533
10.2. Income tax expense - deferred	100.2		14,383,307	-	(31,580,875)	-
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		13,440,256,008	11,005,025,513	33,977,946,688	35,311,306,503
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501		149		391	504
13.2. Diluted earnings per share (VND/1 stock)	502		-		-	-

Prepared by

Chief Accountant




Nguyen Thi An Vi

Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF CASH FLOWS

(Indirect method)

QUARTER III/ 2020

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		42,627,446,943	42,419,421,036
2. Adjustments for :	02		9,588,426,348	21,653,940,841
- Depreciation and amortisation	03		2,385,754,251	1,869,378,891
- Provisions	04		304,678,728	(555,202,312)
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		972,700,000	(4,467,000,000)
- Loan interest expenses	06		12,597,031,329	20,154,268,762
- Profit/ loss from operating investment	07		(1,227,273)	-
- Accrued interest	08		(6,670,510,687)	4,652,495,500
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		111,439,440	(20,618,574)
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		111,439,440	(20,618,574)
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		10,398,805	(355,359,661)
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		10,398,805	(355,359,661)
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
5. Operating profit/ loss before changes in working capital	30		52,337,711,536	63,697,383,642
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		(4,896,224,658)	(1,461,010,055)
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		(370,001,100,000)	-
- (-) Increase/ (+) decrease of loans	33		44,618,633,126	23,667,857,006
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		13,277,471,760	14,547,388,285
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		111,434,841	112,794,295
- (-) Increase/ (+) decrease of other assets	40		(2,663,568,431)	(2,573,114,939)
- (+) Increase/ (-) decrease accrued expenses	41		(2,714,867,812)	(873,653,116)
- (-) Increase/ (+) decrease prepaid expenses	42		735,620,834	(2,255,120,178)
- (-) CIT paid to State Treasury	43		(8,565,538,056)	(4,362,181,127)
- (-) Loan interests already paid	44		(13,655,654,031)	(20,615,898,392)
- (+) Increase/ (-) decrease of payable to suppliers	45		165,319,417	1,023,997,294
- (+) Increase/ (-) decrease the deductions for employee benefits	46		(4,566,000)	(1,736,250)

- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		308,977,361	(72,575,310)
- (+) Increase/ (-) decrease payables to employees	48		6,298,000	1,535,000
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		96,709,099,438	28,683,580,767
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
<i>Net cash flows from operating activities</i>	60		(194,230,952,675)	99,519,246,922
II. CASH FLOWS FROM INVESTING ACTIVITIES				-
1. Payments for purchases, construction of fixed assets and other long-term assets	61		(14,693,369,900)	(5,291,900,800)
2. Proceeds from disposals of fixed assets and other long-term assets	62		1,227,273	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63		-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64		-	-
5. Receipts of dividends, and profit shared	65		-	-
<i>Net cash flows from investing activities</i>	70		(14,692,142,627)	(5,291,900,800)
III. CASH FLOWS FROM FINANCING ACTIVITIES				-
1. Proceeds from stock issuance, capital contributions from shareholders	71		200,000,000,000	-
2. Payments for capital contributions, re-purchases of stocks already issued	72		-	-
3. Borrowings	73		3,058,856,774,493	2,860,106,080,399
3.1. Borrowings from Payment Support Fund	73.1		-	-
3.2. Other borrowings	73.2		3,058,856,774,493	2,860,106,080,399
4. Payments for borrowings	74		(3,310,207,310,109)	(3,043,280,894,708)
4.1. Payments for borrowings from Payment Support Fund	74.1		-	-
4.2. Payments for financial assets borrowings	74.2		-	-
4.3. Payments for other borrowings	74.3		(3,310,207,310,109)	(3,043,280,894,708)
5. Payments to financial lease	75		-	-
6. Dividends, profit paid to owners	76		(29,352,116,310)	(12,087,474,630)
<i>Net cash flows from financing activities</i>	80		(80,702,651,926)	(195,262,288,939)
IV. Net cash flows during the period	90		(289,625,747,228)	(101,034,942,817)
V. Cash and cash equivalents at the beginning of the period	101		320,167,339,450	188,288,845,466
- Cash	101.1		280,687,339,450	2,338,977,154
- Cash equivalents	101.2		39,480,000,000	185,949,868,312
- The effect of changes in foreign exchange rates	102		-	-
VI. Cash and cash equivalents at the end of the period	103		30,541,592,222	87,253,902,649
- Cash	103.1		341,592,222	453,902,649
- Cash equivalents	103.2		30,200,000,000	86,800,000,000
- The effect of changes in foreign exchange rates	104		-	-

CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		13,048,371,493,338	9,974,837,080,947
2. Payments to purchase of securities brokerage for customers	02		(10,667,989,968,780)	(9,773,763,380,430)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		15,433,070,054,628	13,720,530,092,467
8. Payment to settle securities transactions of customers	08		(17,749,154,545,756)	(13,903,411,435,192)
9. Deposits to entrusted activities of customers	09		-	-
10. Payment to entrusted activities of customers	10		-	-
11. Payments custody fees	11		(1,170,673,662)	(871,088,903)
12. Proceeds from securities trading errors	12		-	-
13. Payments to securities trading errors	13		-	-
14. Proceeds from issuers	14		-	-
15. Payments to issuers	15		-	-
Net cash flows during the period	20		63,126,359,768	17,321,268,889
II. Cash and cash equivalents at the beginning of the period of customers	30		49,435,441,889	52,098,812,046
Cash in banks at the beginning of the period:	31		49,435,441,889	52,098,812,046
- Deposits of investors on securities trading is managed by Securities Company	32		49,435,441,889	52,098,812,046
Inside with term			-	-
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		112,561,801,657	69,420,080,935
Cash in banks at the end of the period:	41		112,561,801,657	69,420,080,935
- Deposits of investors on securities trading is managed by Securities Company	42		112,561,801,657	69,420,080,935
Inside with term			-	-
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



 S.G.P. 122 - C.T.C.P.
 CÔNG TY
 CỔ PHẦN
 CHỨNG KHOÁN
 PHÚ HƯNG
 QUẬN 7 - T.P HỒ CHÍ MINH
 HCMC, 16/10/2020
 General Director

 Chen Chia Ken

STATEMENT OF CHANGES IN OWNERS' EQUITY
QUARTER III/ 2020

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year		This year		Last year	This year
				Increase	Decrease	Increase	Decrease		
I. Movements of Owner's equity									
1. Owner's equity		700,000,000,000	700,000,000,000	-	-	200,000,000,000	-	700,000,000,000	900,000,000,000
1.1. Ordinary shares		700,000,000,000	700,000,000,000	-	-	200,000,000,000	-	700,000,000,000	900,000,000,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		-	-	-	-	-	-	-	-
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		-	2,376,077,650	-	-	-	-	-	2,376,077,650
4. Financial reserved fund		-	2,376,077,650	-	-	-	-	-	2,376,077,650
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		45,864,919,566	65,534,478,972	35,311,306,503	(23,099,838,300)	35,072,484,933	(30,794,376,545)	58,076,387,769	69,812,587,360
8.1. Profit/ loss made		49,156,785,709	63,350,375,977	30,468,328,268	(23,099,838,300)	35,072,484,933	(29,699,838,300)	56,525,275,677	68,723,022,610
8.2. Unrealised Profit/ loss		(3,291,866,143)	2,184,102,995	4,842,978,235	-	-	(1,094,538,245)	1,551,112,092	1,089,564,750
Total		745,863,734,566	770,285,449,272	35,311,306,503	(23,099,838,300)	235,072,484,933	(30,794,376,545)	758,075,202,769	974,563,557,660
II. Other comprehensive profit/(loss)									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
Total									

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

NOTES TO THE FINANCIAL STATEMENTS

Quarter 3/2020

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 03rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN

1.3. Charter companies dated 27 April 2020.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office : 03rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.

District 3 Branch : 02nd Floor, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.

Tan Binh Branch : Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.

Phu My Hung Transaction Office : Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.

Ha Noi Branch : 5th Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Hanoi.

Thanh Xuan Branch : 05th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.

Hai Phong Branch : 02nd Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City.

As at 30 Sep 2020, the Company had 211 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.



4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash :

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting :

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Leasehold improvements	5 years
• Office equipment	3 - 7 years
• Transportation equipment	3 - 4 years

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents	30/09/2020	31/12/2019
- Cash on hand	4,136,255	6,063,255
- Cash in banks	337,455,967	280,681,276,195
- Cash equivalents	30,200,000,000	39,480,000,000
	30,541,592,222	320,167,339,450

A. 5.2. Volume and value of transactions during the period	Volume of transactions during quarter 3/2020	Value of transactions during quarter 3/2020
a) The Company		
- Shares	2,043,320	62,749,936,038
- Bonds	5,800,000	597,118,392,547
- Other securities	453,780	5,000,000,000
	8,297,100	664,868,328,585
b) Investors/customers		
- Shares	574,137,865	9,051,087,767,638
- Bonds	4,095,217	424,254,932,231
- Other securities	5,377,890	34,795,102,100
	583,610,972	9,510,137,801,969

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	30/09/2020		31/12/2019	
	Book value	Fair value	Book value	Fair value
Listed shares	3,852,674,584	3,797,229,668	3,956,474,983	4,027,877,978
Unlisted fund certificates	5,000,000,000	5,005,009,666	-	-
Unlisted shares	3,345,539	3,345,539	3,320,482	3,320,482
	8,856,020,123	8,805,584,873	3,959,795,465	4,031,198,460

5.3.2 Held-to-maturity investments (HTM)

	30/09/2020	31/12/2019
Term deposits more than 3 months to 1 year	460,000,000,000	140,000,000,000
Bond	50,001,100,000	-
	510,001,100,000	140,000,000,000

5.3.3 Loans and receivables

	30/09/2020		31/12/2019	
	Book value	Fair value	Book value	Fair value
Margin loans	1,060,343,499,863	-	1,095,599,974,467	-
Receivables from selling advances to customers	47,543,567,740	-	56,905,726,262	-
	1,107,887,067,603	-	1,152,505,700,729	-

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	30/09/2020				Revaluation value
		The purchase price	Market value/ Net asset value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I	FVTPL					
1	Listed shares	3,852,674,584	3,797,229,668	78,511,021	133,955,937	3,797,229,668
2	Unlisted fund certificates	5,000,000,000	5,005,009,666	5,009,666	-	5,005,009,666
3	Unlisted shares	3,345,539	-	-	-	3,345,539
II	HTM					
1	Term deposits more than 3 months	460,000,000,000	-	-	-	460,000,000,000
2	Bond	50,001,100,000	-	-	-	50,001,100,000
III	Loans and receivables					
1	Loans receivables	1,107,887,067,603	-	-	-	1,107,887,067,603

A. 5.4. Receivables	30/09/2020	31/12/2019
- Receivables and accrued dividends, interest financial assets	26,964,203,020	20,293,692,333
- Receivable from securities trading activities	1,577,116,651	14,854,588,411
<i>Receivable from securities custody</i>	<i>955,323,037</i>	<i>921,511,291</i>
<i>Receivable from securities brokerage</i>	<i>240,458,980</i>	<i>181,531,948</i>
<i>Other receivable from securities trading activities</i>	<i>381,334,634</i>	<i>13,751,545,172</i>
- Other receivable	12,797,295,768	12,908,730,609
	<u>41,338,615,439</u>	<u>48,057,011,353</u>

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	30/09/2020	31/12/2019
Opening balance	15,535,672,875	15,341,329,147
Increase in provision during the period	862,878,684	366,726,418
Reversal of provision during the period	<i>(558,199,956)</i>	<i>(172,382,690)</i>
Closing balance	<u>15,840,351,603</u>	<u>15,535,672,875</u>

A. 5.6. Tangible fixed assets

Items	30/09/2020			
	Buildings and structures	Office equipment	Transportation equipment	Total
Cost				
Opening balance	1,734,108,818	25,262,357,042	2,265,440,000	29,261,905,860
- Additions	-	7,415,549,900	-	7,415,549,900
- Disposals	(386,757,140)	(1,352,867,805)	-	(1,739,624,945)
Closing balance	<u>1,347,351,678</u>	<u>31,325,039,137</u>	<u>2,265,440,000</u>	<u>34,937,830,815</u>
Accumulated depreciation				
Opening balance	1,734,108,818	19,663,640,315	269,266,734	21,667,015,867
- Charge for the period	-	1,169,852,692	438,766,254	1,608,618,946
- Disposals	(386,757,140)	(1,352,867,805)	-	(1,739,624,945)
Closing balance	<u>1,347,351,678</u>	<u>19,480,625,202</u>	<u>708,032,988</u>	<u>21,536,009,868</u>
Net book value				
Opening balance	-	5,598,716,727	1,996,173,266	7,594,889,993
Closing balance	<u>-</u>	<u>11,844,413,935</u>	<u>1,557,407,012</u>	<u>13,401,820,947</u>

Included in the cost of tangible fixed assets were assets costing VND17,396,773,815 which were fully depreciated as of 30 Sep 2020, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	30/09/2020
	Software
Cost	
Opening balance	8,161,659,400
- Additions	434,807,000
Closing balance	<u>8,596,466,400</u>
Accumulated depreciation	
Opening balance	5,677,443,278
- Charge for the period	777,135,305
Closing balance	<u>6,454,578,583</u>
Net book value	
Opening balance	2,484,216,122
Closing balance	<u>2,141,887,817</u>

Included in the cost of intangible fixed assets were assets costing VND1,305,495,000 which were fully depreciated as of 30 Sep 2020, but which are still in active use.

A. 5.8. Prepaid expenses**a. Short-term prepayments**

	30/09/2020	31/12/2019
Maintenance fees	723,250,487	443,227,615
Rental fees	457,703,814	347,919,870
Other prepayments	1,290,572,251	1,006,601,326
	2,471,526,552	1,797,748,811

b. Long-term prepayments

	30/09/2020	31/12/2019
Tools and instruments	1,516,345,567	1,911,021,881
Other prepayments	2,449,820,975	3,464,543,236
	3,966,166,542	5,375,565,117

A. 5.9. Deposits at Payment Support Fund

	30/09/2020	31/12/2019
Opening balance	6,964,116,068	4,464,116,068
Deposits made during the period	2,107,703,366	2,280,686,961
Interest received during the period	392,296,634	219,313,039
	9,464,116,068	6,964,116,068

A. 5.10. Borrowings

	30/09/2020	31/12/2019
Short-term borrowings (*)	525,998,564,384	777,349,100,000
Foreign exchange differences	(1,140,000,000)	(2,112,700,000)
	524,858,564,384	775,236,400,000

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Joint Stock Commercial Bank for Investment and Development of Vietnam	5.75%~8.90%	-	2,115,776,774,493	2,115,776,774,493	-
Orient Commercial Joint Stock Bank	5.25%~7.60%	-	254,600,000,000	254,600,000,000	-
Indovina Bank Ltd	5.80%~6.80%	29,000,000,000	34,000,000,000	33,000,000,000	30,000,000,000
Vietnam Joint Stock Commercial Bank For Industry And Trade - Branch 4	6.05%	-	16,000,000,000	1,435,616	15,998,564,384
Mega International Commercial Bank Co.,Ltd - HCM City Branch	5.00%	30,000,000,000	-	30,000,000,000	-
Mega International Commercial Bank Co.,Ltd - Taiwan	2.60%~3.40%	34,890,000,000	35,370,000,000	70,260,000,000	-
First Commercial Bank - Offshore Banking Branch	1.65%~3.80%	69,750,000,000	69,810,000,000	69,750,000,000	69,810,000,000
Cathay United Bank - Chu Lai Branch	5.75%	-	6,000,000,000	6,000,000,000	-
Cathay United Bank - Offshore Banking Unit	1.73%~3.22%	116,775,000,000	105,840,000,000	116,775,000,000	105,840,000,000
Chang Hwa Commercial Bank Ltd - Hsi-Sung Branch	1.65%~3.70%	109,171,600,000	116,350,000,000	109,171,600,000	116,350,000,000
The Shanghai Commercial & Savings Bank Ltd - Dong Nai Branch	4.7%	-	20,000,000,000	-	20,000,000,000
The Shanghai Commercial & Savings Bank Ltd - Hong Kong Branch	3.66%~3.81%	81,322,500,000	-	81,322,500,000	-
Yuanta Commercial Bank Co., Ltd - Offshore Banking Branch	1.47%~3.37%	116,250,000,000	34,920,000,000	116,250,000,000	34,920,000,000
E.Sun Commercial Bank	6.26%~6.30%	50,000,000,000	-	50,000,000,000	-
Entie Commercial Bank	1.92%~3.43%	-	69,690,000,000	69,690,000,000	-
SinoPac Bank	5.00%	-	17,000,000,000	-	17,000,000,000
Taipei Fubon Bank	2.18%	-	23,000,000,000	-	23,000,000,000
Taiwan Shin Kong Commercial Bank	1.74%~3.23%	70,380,000,000	46,540,000,000	70,380,000,000	46,540,000,000
Union Bank of Taiwan	1.76%~3.44%	69,810,000,000	46,540,000,000	69,810,000,000	46,540,000,000
Taishin International Bank	1.81%~3.06%	-	47,420,000,000	47,420,000,000	-
Total		777,349,100,000	3,058,856,774,493	3,310,207,310,109	525,998,564,384

A. 5.11. Accounts payable for securities trading activities

	30/09/2020	31/12/2019
Clearing and settlement of securities transactions	64,815,109,000	1,199,345,600
Settlements of securities transactions by customers	143,211,848,000	110,059,308,500
Other payables	3,022,060	34,728,816
	208,029,979,060	111,293,382,916

A. 5.12. Taxes payable to State Treasury

	30/09/2020	31/12/2019
Personal income tax	1,909,164,884	1,608,072,869
Value added tax	10,834,908	2,977,273
Foreign contractor withholding tax	16,120,599	16,092,888
Corporate income tax	3,364,490,930	3,248,947,856
	5,300,611,321	4,876,090,886

	30/09/2020	31/12/2019
A. 5.13. Accrued expenses		
Employee costs	5,687,424,714	8,411,023,171
Interest expense	494,363,280	1,552,985,982
Securities transactions fees	1,106,935,156	1,308,364,960
Consulting fees	85,935,538	69,066,187
Others	2,624,779,404	2,431,488,306
	9,999,438,092	13,772,928,606
A. 5.14. Other payables		
Payables to customers	46,363,000	31,247,800
Payables dividend to shareholders	734,212,253	386,490,263
Other payables	33,006,100	114,324,273
	813,581,353	532,062,336
A. 5.15. Undistributed profit/ (loss)		
Profit/ (loss) made	68,723,022,610	63,350,375,977
Unrealised Profit/ (loss)	1,089,564,750	2,184,102,995
	69,812,587,360	65,534,478,972
A. 5.16. Deposits of customers		
1. Deposits of investors about securities transaction deposits is managed by Securities Company	112,561,801,657	49,435,441,889
<i>1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company</i>	<i>107,278,666,626</i>	<i>44,338,806,235</i>
<i>1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company</i>	<i>5,283,135,031</i>	<i>5,096,635,654</i>
	112,561,801,657	49,435,441,889
A. 5.17. Payable for investors		
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	112,561,801,657	49,435,441,889
<i>1.1. Domestic investors</i>	<i>107,278,666,626</i>	<i>44,338,806,235</i>
<i>1.2. Foreign investors</i>	<i>5,283,135,031</i>	<i>5,096,635,654</i>
	112,561,801,657	49,435,441,889
A. 5.19. Payable of investors about loans		
1. Payable margin	1,075,143,601,522	1,112,100,104,605
1.1. Payable original margin	1,060,343,499,863	1,095,599,974,467
<i>a. Payable original margin of domestic investors</i>	<i>1,060,343,499,863</i>	<i>1,095,599,974,467</i>
<i>b. Payable original margin of foreign investors</i>	-	-
1.2. Payable interest margin	14,800,101,659	16,500,130,138
<i>a. Payable interest margin of domestic investors</i>	<i>14,800,101,659</i>	<i>16,500,130,138</i>
<i>b. Payable interest margin of foreign investors</i>	-	-
2. Payable selling advances	47,543,567,740	56,905,726,262
2.1. Payable original selling advances	47,543,567,740	56,905,726,262
<i>a. Payable original selling advances of domestic investors</i>	<i>47,467,294,945</i>	<i>56,673,084,807</i>
<i>b. Payable original selling advances of foreign investors</i>	<i>76,272,795</i>	<i>232,641,455</i>
	1,122,687,169,262	1,169,005,830,867

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed securities	1,942,860	66,498	129,196,888,000	129,083,714,645	113,173,355	439,502,778
2	Unlisted securities	1,940,000	102,747	199,328,795,078	199,199,197,469	129,597,609	482,380,159
	Total	3,882,860		328,525,683,078	328,282,912,114	242,770,964	921,882,937

5.20.2. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Loqi FVTPL					
1	Listed shares	3,852,674,584	3,797,229,668	(55,444,916)	71,402,995	(126,847,911)
2	Unlisted fund certificates	5,000,000,000	5,005,009,666	5,009,666	-	5,009,666
2	Unlisted shares	3,345,539	3,345,539	-	-	-
	Total	8,856,020,123	8,805,584,873	(50,435,250)	71,402,995	(121,838,245)

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 3/2020	Quarter 3/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	45,896,850	49,777,390	53,219,040	144,790,954
Interest from term deposits at banks	8,660,871,351	3,508,100,131	20,169,944,260	8,823,316,072
Interest from loans	25,787,506,308	30,091,111,437	80,073,482,810	95,760,392,502
	34,494,274,509	33,648,988,958	100,296,646,110	104,728,499,528

5.20.4. Other operating revenues

	Quarter 3/2020	Quarter 3/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	228,501,790	143,192,427	603,779,222	627,111,893
	228,501,790	143,192,427	603,779,222	627,111,893

B 5.21. Revenues from financial operating

	Quarter 3/2020	Quarter 3/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	1,330,162,363	1,831,072,861	1,973,452,674	4,998,246,744
Interest from not fixed deposits at banks	57,776,222	70,276,593	276,250,697	196,656,152
	1,387,938,585	1,901,349,454	2,249,703,371	5,194,902,896

B 5.22. Operating expenses

	Quarter 3/2020	Quarter 3/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	18,265,691,401	16,339,304,508	50,048,114,406	46,275,001,842
Expenses for advisory	319,055,382	194,037,029	745,018,734	762,432,078
Expenses for securities custody	470,351,752	499,174,616	1,470,992,850	1,567,928,598
	19,055,098,535	17,032,516,153	52,264,125,990	48,605,362,518

B 5.23. Financial expenses

	Quarter 3/2020	Quarter 3/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	3,482,524,799	6,182,326,224	12,597,031,329	20,154,268,762
Loss from the change in exchange rates	880,000,000	-	3,234,882,547	5,668,179,059
	4,362,524,799	6,182,326,224	15,831,913,876	25,822,447,821

B 5.24.General and administration expenses	Quarter 3/2020	Quarter 3/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	4,616,814,219	4,420,253,142	12,514,233,388	12,274,203,824
Social, Health insurance, union fee, severance allowance	508,819,000	454,826,000	1,464,451,000	1,386,938,498
Tools and supplies	230,513,919	196,892,195	598,383,618	577,502,118
Depreciation of fixed assets	966,011,701	693,370,787	2,376,918,501	1,860,954,843
Taxes and fees	(9,014,538)	(25,456,835)	110,221,578	38,280,703
External services	5,092,743,497	4,287,849,969	13,413,838,834	11,136,686,773
Other expenses	736,364,946	714,444,988	2,130,292,178	1,848,612,373
	12,142,252,744	10,742,180,246	32,608,339,097	29,123,179,132

C - Significant transactions with related parties

		Transaction value	
		Quarter 3/2020	Quarter 3/2019
Vu Thai Investment Consultant Co., Ltd	Major shareholder		
Interest expense		1,908,054	1,936,779
Revenue from securities custody		9,600,431	10,667,145
Dividend payment		3,826,258,590	3,826,258,590
Revenue from advisory services		-	42,909,091
Phu Hung Far East Holding Corporation	Major shareholder		
Dividend payment		13,662,000,000	-
Freshfields Capital Corporation	Major shareholder		
Revenue from securities custody		5,633,712	6,259,680
Dividend payment		2,245,320,000	2,245,320,000
Dong Bang Development Limited	Major shareholder		
Revenue from securities custody		5,633,712	6,259,680
Dividend payment		2,245,320,000	2,245,320,000
An Thinh Development Limited	Major shareholder		
Dividend payment		5,373,441,150	2,139,441,150
Phu Hung Assurance Corporation	Related company		
Revenue from securities custody		1,568,059	822,287
Interest expense		130,481	259,185
Revenue from shares holder management services		6,818,181	6,818,182
Dividend payment		619,584,570	289,584,570

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